

STATE OF NEW MEXICO  
CITY OF RIO COMMUNITIES  
RESOLUTION NUMBER: 2017-87  
CAPITAL PROJECTS BANK ACCOUNT

**WHEREAS,** the Governing body in and for the City of Rio Communities, State of New Mexico in anticipation of capital improvements designates monies to a depository interest bearing account with the Office of the New Mexico State Treasurer, New Mexico Local Government Investment Pool; monies are to be designated for capital projects expenditures, and

**WHEREAS,** the official meetings for the review of said documents were duly advertised in compliance with the State Open Meetings act and Resolution 2017-77,

**WHEREAS,** it is the majority opinion of this Council that the City of Rio Communities establish a bank account as outlined above,

**NOW, THEREFORE, BE IT HEREBY RESOLVED** that the Governing Body of the City of Rio Communities, State of New Mexico hereby approves opening a depository account for the sole purpose of capital projects in the amount of \$500,000.

**BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF RIO COMMUNITIES, NEW MEXICO, HEREBY PASSED, APPROVED AND ADOPTED THIS 9<sup>th</sup> DAY OF MAY 2017.**

**City of Rio Communities Governing Body**

\_\_\_\_\_  
Mark Gwinn,  
Mayor

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Margaret (Peggy) Gutjahr,  
Councilor Mayor Pro-tem

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William (Bill) Brown  
Councilor

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Arturo R. Sais,  
Councilor

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Thomas Scroggins,  
Councilor

ATTEST:

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Elizabeth (Lisa) Adair,  
Municipal Clerk