

STATE OF NEW MEXICO  
CITY OF RIO COMMUNITIES  
RESOLUTION NUMBER: 2017-86  
RESERVE ACCOUNT

- WHEREAS,** the Governing body in and for the City of Rio Communities, State of New Mexico has designated a budgeted reserve fund as required by the State of New Mexico, and
- WHEREAS,** said reserve was developed on the basis of state statute and through cooperation with all user departments, elected officials, and other department supervisors, and
- WHEREAS,** the official meetings for the review of said documents were duly advertised in compliance with the State Open Meetings act, and Resolution 2017-77 Open Meetings Act,
- WHEREAS,** it is the majority opinion of this Board that the proposed is accurate as determined for fiscal year 2018,

**NOW, THEREFORE, BE IT HEREBY RESOLVED** that the Governing Body of the City of Rio Communities, State of New Mexico hereby adjusts its local reserve to \$355,000 to be placed into a depository interest bearing account with the New Mexico State Treasurer, New Mexico Local Government Investment Pool for all such reserves.

**BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF RIO COMMUNITIES, NEW MEXICO, HEREBY PASSED, APPROVED AND ADOPTED THIS 9<sup>th</sup> DAY OF MAY 2017.**

**City of Rio Communities Governing Body**

---

Mark Gwinn,  
Mayor

---

Margaret (Peggy) Gutjahr,  
Councilor – Mayor Pro-tem

---

William (Bill) Brown,  
Councilor

---

Arturo R. Sais,  
Councilor

---

Thomas Scroggins,  
Councilor

ATTEST

---

Elizabeth (Lisa) Adair,  
Municipal Clerk