

STATE OF NEW MEXICO  
CITY OF RIO COMMUNITIES  
RESOLUTION NUMBER: 2014-12  
RESERVE BANK ACCOUNT

**WHEREAS**, the Governing body in and for the City of Rio Communities, State of New Mexico has designated a budgeted reserve as required by the State of New Mexico, and

**WHEREAS**, said reserve was developed on the basis of state statute and through cooperation with all user departments, elected officials, and other department supervisors, and

**WHEREAS**, the official meetings for the review of said documents were duly advertised in compliance with the State Open Meetings act, and Resolution 2013-01,

**WHEREAS**, it is the majority opinion of this Board that the proposed reserve meets the requirements as currently determined for fiscal year 2015,

**NOW**, THEREFORE, BE IT HEREBY RESOLVED that the Governing Body of the City of Rio Communities, State of New Mexico hereby adopts the budget reserve hereinabove described and opening a reserve bank account for the deposit of all such reserves.

**PASSED, APPROVED AND ADOPTED THIS \_\_ DAY OF \_\_\_\_\_ 2014.**

**CITY OF RIO COMMUNITIES**

**Mark Gwinn**

**Mary Lee Serna**

**Mayor**

**Mayor Pro Tem**

(SEAL)